



Dear Members,

I am pleased to present the Treasurer's Report for the financial year ending June 30, 2024. Below is a brief overview of our current financial position and key focus areas moving forward. Additionally, a Further General Meeting (FGM) will be scheduled later this year to discuss our financial strategies in detail.

### **Financial Summary**

#### **1. Overall Revenue:**

Total sales for Basingstoke RFC Ltd and Basingstoke Trading RFC Ltd have seen mixed results. While there was a modest increase in membership income, sponsorship and donations have decreased significantly. Getting sponsorship income up in 2024.25 will be a priority for the board.

#### **2. Cost Management:**

Costs associated with bar/catering and equipment have risen, impacting our gross profit. We need to develop strategies to manage and reduce these costs.

#### **3. Profitability:**

The trading entity has seen a good increase in profits for the year to June 2024 whereas the club has seen a much reduced loss for the same period. Overall, profits increased by £58k on the same period last year.

#### **4. Asset and Liability Management:**

The club's net assets have marginally decreased, indicating a need for a strategic review to improve our financial position to enable us to provide for future expenditure.

### **Key Focus Areas**

**Enhancing Revenue Streams:** Focus on increasing sponsorships and donations.

**Cost Optimization:** Implement strategies to control and reduce rising costs.

**Financial Review and Planning:** Conduct a thorough review of our financial strategies and plan for improvement during the upcoming FGM.

Thank you for your continued support. Your involvement is essential as we work towards strengthening our club's financial health.

**Basingtoke RFC Ltd**

**Basingstoke Trading RFC Ltd**

**Management Pack**

**Jun-24**



**BASINGSTOKE**  
RUGBY FOOTBALL CLUB



**Profit and Loss**  
**Basingstoke RFC Ltd**

	1 Jul 23 - 30 June 24	1 Jul 22 - 31 Jun 23	Variance
<b>Sales</b>			
Memberships	74,525	71,171	3,354
Sponsorship / Donations	58,162	79,405	(21,244)
Bank Interest received	210	8	202
Other Income	5,364	1	5,363
<b>Total Sales</b>	<b>138,260</b>	<b>150,585</b>	<b>(12,325)</b>
<b>Less Cost of Sales</b>			
Equipment costs	11,814	0	11,814
Coaching costs	3,667	0	3,667
Other direct costs	50,748	85,310	(34,562)
<b>Total Cost of Sales</b>	<b>66,228</b>	<b>85,310</b>	<b>(34,562)</b>
<b>Gross Profit</b>	<b>72,032</b>	<b>65,275</b>	<b>6,757</b>
<b>Less Operating Expenses</b>			
Overheads	72,125	83,369	(11,244)
Other expenses	0	0	0
Taxation	0	0	0
<b>Total Operating Expenses</b>	<b>72,125</b>	<b>83,369</b>	<b>(11,244)</b>
<b>Net Profit</b>	<b>(93)</b>	<b>(18,094)</b>	<b>18,000</b>
Plus Trading profits	42,481		



## Profit and Loss

### Basingstoke Trading RFC Ltd

	1 Jul 23 - 31 May 24	1 Jul 22 - 30 Jun 23	Variance
<b>Sales</b>			
Bar / Catering	217,880	193,011	24,869
Shop Income	12,246	16,255	(4,009)
Hall Hire	22,408	18,621	3,787
Other Income	5,869	(22,405)	28,273
<b>Total Sales</b>	<b>258,403</b>	<b>205,482</b>	<b>52,921</b>
<b>Less Cost of Sales</b>			
Bar / Catering Costs	161,195	155,428	5,767
Shop Purchases	12,778	19,319	(6,541)
Other Direct Expenses	18,869	400	18,469
<b>Total Cost of Sales</b>	<b>192,843</b>	<b>175,147</b>	<b>17,695</b>
<b>Gross Profit</b>	<b>65,560</b>	<b>30,335</b>	<b>35,225</b>
<b>Less Operating Expenses</b>			
Overheads	£23,079	£28,691	-£5,612
Other expenses	£0	£0	£0
Taxation	£0	£0	£0
<b>Total Operating Expenses</b>	<b>£23,079</b>	<b>£28,691</b>	<b>-£5,612</b>
<b>Net Profit</b>	<b>42,481</b>	<b>1,643</b>	<b>40,838</b>

\*\* All trading profits to be transferred to Club accounts



**Balance Sheet**  
Basingstoke RFC Ltd

	Jun 24	Jun 23
<b><u>Assets</u></b>		
Fixed assets	211,047	219,936
<b>Total fixed assets</b>	<b>211,047</b>	<b>219,936</b>
Current assets	94,874	66,432
Bank	25,232	42,094
<b>Total current assets</b>	<b>120,106</b>	<b>108,526</b>
<b>Total Assets</b>	<b>331,153</b>	<b>328,462</b>
<b><u>Liabilities</u></b>		
<b>Total current liabilities</b>	<b>16,758</b>	<b>13,974</b>
Non-current liabilities	30,000	30,000
<b>Total non-current liabilities</b>	<b>30,000</b>	<b>30,000</b>
<b>Total Liabilities</b>	<b>46,758</b>	<b>43,974</b>
<b>NET ASSETS</b>	<b>284,395</b>	<b>284,488</b>
<b>Equity</b>		
Brought forward	284,489	302,566
2023 Adj	(17)	0
Share capital	16	16
Net Profit / Loss	(93)	(18,094)
<b>TOTAL EQUITY</b>	<b>284,395</b>	<b>284,488</b>



**Balance Sheet**  
Basingstoke Trading RFC Ltd

	Jun 24	Jun 23
<b><u>Assets</u></b>		
Fixed assets	510	646
<b>Total fixed assets</b>	<b>510</b>	<b>646</b>
Current assets	5,694	4,623
Bank	99,015	27,542
<b>Total current assets</b>	<b>104,709</b>	<b>32,164</b>
<b>Total Assets</b>	<b>105,218</b>	<b>32,810</b>
<b><u>Liabilities</u></b>		
<b>Total current liabilities</b>	<b>91,466</b>	<b>59,913</b>
Non-current liabilities	0	0
<b>Total non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>	<b>91,466</b>	<b>59,913</b>
<b>NET ASSETS</b>	<b>13,753</b>	<b>(27,103)</b>
<b><u>Equity</u></b>		
Brought forward	(27,103)	(28,749)
2023 adjustment	(1,629)	0
Share capital	3	3
Net Profit / Loss	42,481	1,643
<b>TOTAL EQUITY</b>	<b>13,753</b>	<b>(27,103)</b>



## Consolodated Club and Trading Balance Sheet

	Jun 24	Jun 23
<b>Assets</b>		
Fixed assets	211,557	220,582
<b>Total fixed assets</b>	<b>211,557</b>	<b>220,582</b>
Current assets	100,568	71,055
Bank	124,247	69,636
<b>Total current assets</b>	<b>224,815</b>	<b>140,691</b>
<b>Total Assets</b>	<b>436,371</b>	<b>361,273</b>
<b>Liabilities</b>		
<b>Total current liabilities</b>	<b>108,223</b>	<b>73,887</b>
Non-current liabilities	30,000	30,000
<b>Total non-current liabilities</b>	<b>30,000</b>	<b>30,000</b>
<b>Total Liabilities</b>	<b>138,223</b>	<b>103,887</b>
<b>NET ASSETS</b>	<b>298,148</b>	<b>257,385</b>
<b>Equity</b>		
Brought forward	257,388	273,816
2023 Adj	(1,647)	0
Share capital	19	19
Net Profit / Loss	42,388	(16,450)
<b>TOTAL EQUITY</b>	<b>298,147</b>	<b>257,385</b>



## Consolidated Profit & Loss Account

	1 Jul 23 - 31 May 24	1 Jul 22 - 30 Jun 23	Variance
<b>Sales</b>			
Bar / Catering	217,880	193,011	24,869
Memberships	74,525	71,171	3,354
Sponsorship / Donations	58,162	79,405	(21,244)
Shop Income	12,246	16,255	(4,009)
Hall Hire	22,408	18,621	3,787
Other Income	11,442	(22,396)	33,838
<b>Total Sales</b>	<b>396,663</b>	<b>356,067</b>	<b>40,595</b>
<b>Less Cost of Sales</b>			
Bar / Catering Costs	161,195	155,428	5,767
Equipment Costs	11,814	0	11,814
Coaching Costs	3,667	0	3,667
Shop Purchases	12,778	19,319	(6,541)
Other Direct Costs	69,618	85,710	(16,092)
<b>Total Cost of Sales</b>	<b>259,071</b>	<b>260,457</b>	<b>(1,386)</b>
<b>Gross Profit</b>	<b>137,592</b>	<b>95,610</b>	<b>41,982</b>
<b>Less Operating Expenses</b>			
Overheads	95,204	112,060	(16,856)
Other expenses	0	0	0
Taxation	0	0	0
<b>Total Operating Expenses</b>	<b>95,204</b>	<b>112,060</b>	<b>(16,856)</b>
<b>Net Profit</b>	<b>42,388</b>	<b>(16,450)</b>	<b>58,838</b>